

2008

FEDERAL FILING INSTRUCTIONS

CLIENT 8076

AVILA BEACH COMMUNITY FOUNDATION

77-0490425

2/09/12

12:06PM

FORM TO FILE:

FORM 990-EZ - 2008 SHORT FORM RETURN OF ORGANIZATION EXEMPT FROM
INCOME TAX

SIGNATURE:

SIGN AND DATE FORM 990-EZ.

PAYMENT:

NO PAYMENT IS REQUIRED.

WHEN TO FILE:

ON OR BEFORE NOVEMBER 16, 2009.

WHERE TO FILE:

DEPARTMENT OF TREASURY
INTERNAL REVENUE SERVICE
OGDEN, UT 84201-0027

CLIENT COPY

**Short Form
Return of Organization Exempt From Income Tax**

2008

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

G Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.

G The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning _____, 2008, and ending _____,

<p>B Check if applicable:</p> <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<p>C Please use IRS label or print or type. See Specific Instructions.</p> <p>AVI LA BEACH COMMUNITY FOUNDATION P. O. BOX 297 AVI LA BEACH, CA 93424</p>	<p>D Employer identification number 77-0490425</p> <p>E Telephone number (805) 234-0855</p> <p>F Group Exemption Number G</p>
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? Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: Cash Accrual
Other (specify) **G**

I Website: **G** N/A

H Check **G** if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

J Organization type (check only one) ' 501(c) (**3**) **H** (insert no.) 4947(a)(1) or 527

K Check **G** if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$1,000,000 or more, file Form 990 instead of Form 990-EZ. G\$ **471,928.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

	1 Contributions, gifts, grants, and similar amounts received		2,218.
	2 Program service revenue including government fees and contracts		
	3 Membership dues and assessments		
	4 Investment income		112,744.
REVENUE	5a Gross amount from sale of assets other than inventory	5a 961,959.	
	b Less: cost or other basis and sales expenses	5b 1,030,821.	
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (att sch)	SEE STATEMENT 1	5c -68,862.
	6 Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here <input type="checkbox"/> G		
	a Gross revenue (not including \$ _____ of contributions reported on line 1)	6a	
	b Less: direct expenses other than fundraising expenses	6b	
	c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	
	7a Gross sales of inventory, less returns and allowances	7a 188.	
	b Less: cost of goods sold	7b 1,243.	
	c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c -1,055.	
8 Other revenue (describe G <u>SEE STATEMENT 2</u>)	8	-605,181.	
9 Total revenue (add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8)	9	-560,136.	
EXPENSES	10 Grants and similar amounts paid (attach schedule)	SEE STATEMENT 3	10 85,227.
	11 Benefits paid to or for members	11	
	12 Salaries, other compensation, and employee benefits	12	
	13 Professional fees and other payments to independent contractors	13	6,503.
	14 Occupancy, rent, utilities, and maintenance	14	1,200.
	15 Printing, publications, postage, and shipping	15	876.
	16 Other expenses (describe G <u>SEE STATEMENT 4</u>)	16	84,911.
	17 Total expenses (add lines 10 through 16)	17	178,717.
ASSETS	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-738,853.
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	2,291,280.
	20 Other changes in net assets or fund balances (attach explanation)	20	
	21 Net assets or fund balances at end of year. Combine lines 18 through 20	21	1,552,427.

Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year		(B) End of year
22 Cash, savings, and investments	2,533,803.	22	1,780,167.
23 Land and buildings		23	
24 Other assets (describe G <u>SEE STATEMENT 5</u>)	57,477.	24	22,587.
25 Total assets	2,591,280.	25	1,802,754.
26 Total liabilities (describe G <u>SEE STATEMENT 6</u>)	300,000.	26	250,327.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	2,291,280.	27	1,552,427.

Part V Other Information (Note the statement requirement in General Instruction V.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity.		X
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes.		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.		
a	Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?		X
b	If 'Yes,' has it filed a tax return on Form 990-T for this year?		
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' complete applicable parts of Schedule N.		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. G <u>37a</u> <u>0.</u>		
b	Did the organization file Form 1120-POL for this year?		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		X
b	If 'Yes,' complete Schedule L, Part II and enter the total amount involved. 38b <u>N/A</u>		
39	501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9. 39a <u>N/A</u>		
b	Gross receipts, included on line 9, for public use of club facilities. 39b <u>N/A</u>		
40a	501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 G <u>0.</u> ; section 4912 G <u>0.</u> ; section 4955 G <u>0.</u>		
b	501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' complete Schedule L, Part I.		X
c	Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958. G <u>0.</u>		
d	Enter amount of tax on line 40c reimbursed by the organization. G <u>0.</u>		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T.		X
41	List the states with which a copy of this return is filed G <u>CA</u>		

42a The books are in care of G RI CK COHEN Telephone no. G (805) 234-0855
 Located at G P. O. BOX 297 AVILA BEACH CA ZIP + 4 G 93424

		Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country: . . . G _____		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of a Foreign Bank and Financial Accounts.			
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.? If 'Yes,' enter the name of the foreign country: . . . G _____		X

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here G N/A
 and enter the amount of tax-exempt interest received or accrued during the tax year. G 43 | N/A

		Yes	No
44	Did the organization maintain any donor advised funds? If 'Yes,' Form 990 must be completed instead of Form 990-EZ.		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If 'Yes,' Form 990 must be completed instead of Form 990-EZ.		X

Part VI Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51. SEE STATEMENT 8

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
47 Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
49a Did the organization make any transfers to an exempt non-charitable related organization?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If 'Yes,' was the related organization(s) a section 527 organization?	<input type="checkbox"/>	<input type="checkbox"/>

50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$100,000.	G			

51 Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		
Total number of other independent contractors receiving over \$100,000.	G	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here:
 G _____ Date _____
 Signature of officer
 G _____
 Type or print name and title.

Paid Preparer's Use Only:
 Preparer's signature: G ROBERT P. CROSBY, CPA Date: 11/05/09
 Check if self-employed: G Preparer's Identifying Number (See instructions): N/A
 Firm's name (or yours if self-employed): CROSBY COMPANY
 address, and ZIP + 4: G 1457 MARSH STREET SUITE 100
 SAN LUIS OBI SPO, CA 93401
 EIN: G N/A
 Phone no.: G 805-543-6100

May the IRS discuss this return with the preparer shown above? See instructions. Yes No

Public Charity Status and Public Support

2008

To be completed by all section 501 (c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

Department of the Treasury Internal Revenue Service

G Attach to Form 990 or Form 990-EZ. G See separate instructions.

Open to Public Inspection

Name of the organization

AVI LA BEACH COMMUNI TY FOUNDATI ON

Employer identification number

77-0490425

Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is: (Please check only one organization.)

- 1 A church, convention of churches or association of churches described in section 170(b)(1)(A)(i).
2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
3 A hospital or cooperative hospital service organization described in section 170(b)(1)(A)(iii). (Attach Schedule H.)
4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state:
5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7 X An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
9 An organization that normally receives: (1) more than 33-1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions ' subject to certain exceptions, and (2) no more than 33-1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4). (see instructions)
11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
a Type I b Type II c Type III ' Functionally integrated d Type III' Other
e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box.
g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

Table with 2 columns: Yes, No. Rows for 11g(i), 11g(ii), 11g(iii).

h Provide the following information about the organizations the organization supports.

Table with 7 main columns: (i) Name of Supported Organization, (ii) EIN, (iii) Type of organization, (iv) Is the organization in col. (i) listed in your governing document?, (v) Did you notify the organization in col. (i) of your support?, (vi) Is the organization in col. (i) organized in the U.S.?, (vii) Amount of Support. Includes a Total row at the bottom.

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) G	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants'.)	123,435.	183,472.	9,410.	70.	2,218.	318,605.
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf.						0.
3 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.						0.
4 Total. Add lines 1-3.	123,435.	183,472.	9,410.	70.	2,218.	318,605.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						0.
6 Public support. Subtract line 5 from line 4.						318,605.

Section B. Total Support

Calendar year (or fiscal year beginning in) G	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4.	123,435.	183,472.	9,410.	70.	2,218.	318,605.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.	155,657.	72,045.	61,182.	87,457.	112,744.	489,085.
9 Net income from unrelated business activities, whether or not the business is regularly carried on.						0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						0.
11 Total support. Add lines 7 through 10.						807,690.
12 Gross receipts from related activities, etc. (see instructions).					12	0.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)).	14	39.5 %
15 Public support percentage for 2007 Schedule A, Part IV-A, line 26f.	15	55.1 %
16a 33-1/3 support test - 2008. If the organization did not check the box on line 13, and the line 14 is 33-1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization.	<input checked="" type="checkbox"/>	
b 33-1/3 support test - 2007. If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization.	<input type="checkbox"/>	
17a 10%-facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization.	<input type="checkbox"/>	
b 10%-facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization.	<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions.	<input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) G	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants.')						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge.						
6 Total. Add lines 1-5						
7a Amounts included on lines 1, 2, 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) G	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (add lns 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. G

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f)).	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f)).	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%

19a 33-1/3 support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization. G

b 33-1/3 support tests - 2007. If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization. G

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. G

CLIENT 8076

AVILA BEACH COMMUNITY FOUNDATION

77-0490425

2/09/12

12:07PM

STATEMENT 1
FORM 990-EZ, PART I, LINE 5C
NET GAIN (LOSS) FROM NONINVENTORY SALES

PUBLICLY TRADED SECURITIES

GROSS SALES PRICE: 956,959.
COST OR OTHER BASIS: 1,030,821.

TOTAL GAIN (LOSS) PUBLICLY TRADED SECURITIES \$ -73,862.

OTHER ASSETS

DESCRIPTION: TROLLEY
DATE ACQUIRED: 10/19/2001
HOW ACQUIRED: PURCHASE
DATE SOLD: 12/31/2008
TO WHOM SOLD:
GROSS SALES PRICE: 5,000.
COST OR OTHER BASIS: 48,000.
BASIS METHOD: COST
DEPRECIATION: 48,000.

GAIN (LOSS) 5,000.

TOTAL GAIN (LOSS) OTHER ASSETS \$ 5,000.

TOTAL NET GAIN (LOSS) FROM NONINVENTORY SALES \$ -68,862.

STATEMENT 2
FORM 990-EZ, PART I, LINE 8
OTHER REVENUE

UNREALIZED LOSS ON INVEST..... \$ -605,181.
TOTAL \$ -605,181.

STATEMENT 3
FORM 990-EZ, PART I, LINE 10
GRANTS AND SIMILAR AMOUNTS PAID

DONEE'S NAME: AVILA BEACH CIVIC ASSOC
DONEE'S ADDRESS: P.O. BOX 154
AVILA BEACH, CA 93424
RELATIONSHIP OF DONEE: COMMUNITY NON-PROFIT
CASH AMOUNT GIVEN: \$ 37,720.

DONEE'S NAME: AVILA BEACH MARINE INSTITUTE
DONEE'S ADDRESS: P.O. BOX 460
AVILA BEACH, CA 93424
RELATIONSHIP OF DONEE: COMMUNITY NON-PROFIT
CASH AMOUNT GIVEN: \$ 10,000.

CLIENT 8076

AVILA BEACH COMMUNITY FOUNDATION

77-0490425

2/09/12

12:07PM

STATEMENT 3 (CONTINUED)
 FORM 990-EZ, PART I, LINE 10
 GRANTS AND SIMILAR AMOUNTS PAID

DONEE'S NAME:	CSD FIRE TRUCK MAINTENANCE		
DONEE'S ADDRESS:	P.O. BOX 309 AVILA BEACH, CA 93424		
RELATIONSHIP OF DONEE:	COMMUNITY GOVT ORG		
CASH AMOUNT GIVEN:		\$	1,100.
DONEE'S NAME:	SOUTH COUNTY HISTORICAL SOCIETY		
DONEE'S ADDRESS:	126 MASON ARROYO GRANDE, CA 93420		
RELATIONSHIP OF DONEE:	COMMUNITY NON-PROFIT		
CASH AMOUNT GIVEN:		\$	3,917.
DONEE'S NAME:	PKOC		
DONEE'S ADDRESS:	6066 MARSHALL STREET SAN LUIS OBISPO, CA 93401		
RELATIONSHIP OF DONEE:	COMMUNITY NON-PROFIT		
CASH AMOUNT GIVEN:		\$	6,000.
DONEE'S NAME:	AVILA COMMUNITY CENTER		
DONEE'S ADDRESS:	191 SAN MIGUEL STREET AVILA BEACH, CA 93424		
RELATIONSHIP OF DONEE:	COMMUNITY NON-PROFIT		
CASH AMOUNT GIVEN:		\$	8,169.
DONEE'S NAME:	RTA-SCAT		
DONEE'S ADDRESS:	1150 OSOS STREET STE 206 SAN LUIS OBISPO, CA 93401		
CASH AMOUNT GIVEN:		\$	4,236.
DONEE'S NAME:	PORT SAN LUIS HARBOR DISTRICT		
DONEE'S ADDRESS:	1306 NEWPORT DRIVE ARROYO GRANDE, CA 93420		
CASH AMOUNT GIVEN:		\$	6,800.
DONEE'S NAME:	AVILA CALENDAR		
DONEE'S ADDRESS:	3056 BAHIA COURT SAN LUIS OBISPO, CA 93401		
CASH AMOUNT GIVEN:		\$	1,400.
DONEE'S NAME:	AVILA BEACH CIVIC ASSOC AVILA SIGN		
DONEE'S ADDRESS:	P.O. BOX 154 AVILA BEACH, CA 93424		
CASH AMOUNT GIVEN:		\$	3,500.
DONEE'S NAME:	AVILA BEACH COMM SERVICE DIST		
DONEE'S ADDRESS:	P.O. BOX 309 AVILA BEACH, CA 93424		
CASH AMOUNT GIVEN:		\$	2,385.

STATEMENT 4
FORM 990-EZ, PART I, LINE 16
OTHER EXPENSES

ADMINISTRATIVE SUPPORT.....	\$	19,082.
CONSULTING.....		24,000.
DEPRECIATION.....		484.
DUES AND SUBSCRIPTIONS.....		200.
INSURANCE.....		1,895.
INTEREST.....		13,028.
INVESTMENT EXPENSE.....		23,910.
LICENSES AND PERMITS.....		80.
MISCELLANEOUS.....		205.
OFFICE EXPENSES.....		658.
PROGRAM EXPENSES.....		750.
REPAIRS.....		549.
TRAINING.....		70.
TOTAL	\$	<u>84,911.</u>

STATEMENT 5
FORM 990-EZ, PART II, LINE 24
OTHER ASSETS

	BEGINNING	ENDING
ACCOUNTS RECEIVABLE.....	\$ 25,000.	\$ 18,137.
DEPOSITS.....	26,300.	0.
INVENTORIES.....	2,993.	1,750.
MISCELLANEOUS.....	3,184.	2,700.
TOTAL	<u>\$ 57,477.</u>	<u>\$ 22,587.</u>

STATEMENT 6
FORM 990-EZ, PART II, LINE 26
TOTAL LIABILITIES

	BEGINNING	ENDING
ACCOUNTS PAYABLE AND ACCRUED EXPENSES.....	\$ 0.	\$ 327.
SECURED MORTGAGES AND NOTES PAYABLE.....	300,000.	250,000.
TOTAL	<u>\$ 300,000.</u>	<u>\$ 250,327.</u>

STATEMENT 7
FORM 990-EZ, PART III
ORGANIZATION'S PRIMARY EXEMPT PURPOSE

TO PROVIDE PUBLIC BENEFIT TO THE COMMUNITY OF AVILA BEACH, SAN LUIS OBISPO COUNTY, CALIFORNIA.

STATEMENT 8
FORM 990-EZ, PART VI
REGARDING TRANSFERS ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS

(A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT?.....	NO
(B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS, DIRECTLY OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT?.....	NO

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12/31/08

2008 FEDERAL BOOK DEPRECIATION SCHEDULE

PAGE 1

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AVILA BEACH COMMUNITY FOUNDATION

77-0490425

2/09/12

12:06PM

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
FORM 990/990-PF																
1	TROLLEY	10/19/01	12/31/08	48,000							48,000	48,000	S/L	5		0
2	FURNITURE	8/07/07		3,386							3,386	202	S/L	7		484
	TOTAL			51,386		0	0	0	0	0	51,386	48,202				484
	TOTAL DEPRECIATION			<u>51,386</u>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>51,386</u>	<u>48,202</u>				<u>484</u>
	GRAND TOTAL DEPRECIATION			<u>51,386</u>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>51,386</u>	<u>48,202</u>				<u>484</u>
	DEPRECIATION ASSETS SOLD			48,000		0	0	0	0	0	48,000	48,000				0
	DEPR REMAINING ASSETS			<u>3,386</u>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,386</u>	<u>202</u>				<u>484</u>

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