

**Avila Beach Community Foundation
Board Meeting – February 2, 2015
5:00 p.m. in the Avila Beach Community Center
MEETING MINUTES**

Committee Members Present:

President: Rick Rowe
Vice President: Mike Ginn
Michael Faber, Treasurer
Carolyn Morton, Secretary
Stephen Johnson

Rick Rowe
Lucinda Borchard

Staff

Executive Director: Rick Cohen
Project Specialist: Penny Burciaga

Absent:

**Percy Jones
Julian Varela
Steve May**

1. Meeting was called to order at 5:00p.m. by President Rick Rowe
2. Roll Call by Carolyn Morton
3. **Introductions**
4. **Consent Items**
Mike Ritter made a motion to accept, Richard Zacky
 - **A. Minutes of November 2014 Board Meeting**
 - **B. November & December 2014 Financial Report**
 - **C. Portfolio Value Summary as of 1/29/15**
5. **Activities and Project Updates:**
 - a. **Apple Festival Future and Project Specialist work plan**
Keeping with our mission, we need to focus our events. Steve made a motion to postpone a dinner for another year and ask Mary if she would like to take on the vendor fair. Carolyn seconded.
 - b. **Living Well Symposium Planning**

**Avila Beach Community Foundation
Board Meeting – February 2, 2015
5:00 p.m. in the Avila Beach Community Center
MEETING MINUTES**

- c. **Avila Pier Repair Initiative – Rick shared that we will be assisting in putting on an event for the fundraising presentation. Looking at two locations the Yacht Club or the Harbor Room at the Port. The harbor commission will be responsible for the presentation. We will help get influential people there who can possibly be donors.**

Rick and board members discussed names of people who could attend.

- d. **Public artworks project committee**
We have \$10,000 set aside for an art project. There is no fundraising involved and the committee will be responsible for vetting the art project. Chris DeWeese, Archie McClaren, Lance Kenney, Lucinda, Carolyn, Stephen, Shirley Ritter. Rick has contact with Arts Council.

- e. **ABCF social marketing report**
a. **Our Facebook likes and email contact list are growing. Rick's monthly emails continue to be a hit.**

6. **Foundating Reporting, Planning & Action Items**
- **Trustee openings and recruitment strategy**
 - **We have 4 trustee openings, we have two openings for the beach and two from the valley. If the board has a suggestion or recommendation please initiate the process through Rick. The board reviewed the list of potential persons to contact. Rick said it is within the boards prevue to change the bylaws to allow a different combination considering the makeup of # of the valley vs. beach.**
 - **Confirm April 25th board/staff planning retreat**
Penny to send a doodle poll to all board members to see if they are available. Richard suggested that we look at our sustainability. Richard suggested that we look at our events/initiatives as part of our grantmaking
We need to look at our net worth, what we are giving. Consider the Port or Steve Johnson's house.
 - **Approve 2015 operating and grant making budget. Steve made a motion to accept the budget as presented, Rick seconded, all approved.**

 - **Approve UBS recommendation to change bond managers.**
Because Pimco's has had some leadership changes, Kevin suggested that we move to a more stabilized manager called Western Assets. Western Assets

**Avila Beach Community Foundation
Board Meeting - February 2, 2015
5:00 p.m. in the Avila Beach Community Center
MEETING MINUTES**

has a stable approach. Board discussed UBS management fees. Lucinda would like to make a motion to accept Kevin's recommendations to change managers from Pimpco to Western. Richard seconded, all approved.

-
- 7. Other Business
 - a. Distribute 2015 Meeting schedule - See packet.
 - b. Distribute updated board roster - See packet.
 - c. Other

Meeting adjourned 6:40pm.

Next Board Meeting scheduled for April 28, 2014
--