Avila Beach Community Foundation

Board of Directors Meeting Minutes
April 16, 2026 – 4:00 PM
Avila Beach CSD Office

Board Members Present:

Barbara Nicholson
Ellen Pitrowski
Tim Luken
Percy Jones
Joe Caradonna
Rick Cohen
Lucinda Borchard
Bev Aho
Patrick Corrigan
Lisa Rizzo
Corinne Smith

Board Members Absent:

None

Staff Present:

Rick Rowe
Marina Searcy

Guests:

Morgan Stanley representative (via Zoom), Austin Ballard

Call to Order

President Barbara Nicholson called the meeting to order at **4:00 PM**.

Roll Call

Roll call was conducted by **Marina Searcy**.

3. Financial Update

a) Financial Update from Morgan Stanley (via Zoom)
Presented by **Austin Ballard**.

- Austin informed us to expect continued volatility with the uncertainty in the Iran Conflict
- No substantial changes in our strategy or portfolio investment

4. Consent Items

The Board considered the following consent items:

- Approval of minutes from the **January 29, 2026** board meeting (previously sent)
- Approval of **February and March 2026 Financial Dashboards** (previously sent)

Motion: Barbara
Second: Ellen
Abstained: Lisa Rizzo and Corrine Smith

5. Foundation Discussion

a) ABCF Board Event – Grant Recipient Gathering

- Proposed date: **July 16, 2026**, immediately after the board meeting
- Time: **5:00–6:30 PM**
- Location: **Avila Beach Community Center**

6. Information Items

a) Acknowledgement of annual $5,000 Grant from Chevron
Grant is to fund PathPoint and RTA

b) Grant Distribution Update
Half of the grant checks have been distributed along with People Self Help Housing emergency fund.

c) 2027 Grant Cycle Opening June 1, 2026
Close grant cycle on September 15, 2026

7. Adjournment

The meeting was adjourned at **4:53 PM**.

Next Board Meeting:
Thursday, July 16, 2026 at 4:00 PM
Location: **Avila Beach Community Center**

Submitted by:

Marina Searcy, Project Specialist
Avila Beach Community Foundation