Avila Beach Community Foundation Board Meeting Minutes
Thursday, July 16th, 2026, **4:00pm**
Avila Beach Community Center

1. Call to Order……Barbara

2. Roll Call……Rick

Board Members Present:

Barbara Nicholson
Patrick Corrigan
Tim Luken
Bev Aho
Lucinda Borchard
Rick Cohen
Percy Jones
Deb Pritchard
Joe Carradona

Board Members Absent:

Ellen Pitrowski
Lisa Rizzo
Corrine Smith

Staff Present:

Rick Rowe
Marina Searcy-Absent

Guests:

Kevin Sanchez

3. Financial Update

a. Financial Update from **Morgan Stanley (Kevin Sanches)……...Barbara**

Kevin reviewed portfolio performance and advised no changes to current mix of investments. He also cautioned that current conflict with Iran creates some uncertainty in market. Additionally, he commented that upcoming elections usually indicates a desire to settle these matters in advance of the November Mid-terms.

4. Consent Items……..…Barbara

a. Approve minutes from April 2026 board meeting *(previously sent)*

b. Approve Financial Dashboards April, May and June 2026 *(Attached)*

Motion: Tim
Second: Bev

Unanimous Approval

5. Information Items…….……Barbara/Rick

a. Fraud Alert

Board was notified of attempted request for funds from a fraudulent source. Someone posing as Barbara sent an email to Patrick with account information for vendor services. Patrick and Barbara both proactively questioned the transaction. SLO County District Attorney's Office was notified of this attempt.

We collectively discussed importance of reviewing and reporting any suspicious activity. Percy made suggestion that maintaining a separate email for board or other activities to ensure security for each individual.

b. Bob Jones Trail/Interpretive Sign Maintenance

Board was updated on the trail maintenance needs for interpretative signs on the Bob Jones Trail. We exchanged correspondence with SLO County Parks and this issue was resolved. We'll continue to monitor any maintenance needs and please inform Rick Rowe if you identify any thing on the trail needing our attention. At one point, SLO County Parks was suggesting a fee in order to maintain this, but we have agreed that this a function that needs to be provided by County Parks.

c. Upwell Art Installation

The Upwell Art installation is now fully funded. The Avila Beach Tourism Alliance made a $30,000 grant allocation to complete the project. Installation is expected to be installed on or around October 2nd. See calendar included in email for October 15th ribbon cutting ceremony.

6. Adjourn Meeting…….Barbara

<u>Thursday, October 1st – 4:00-5:15 PM (Avila Beach CSD Office)</u>

Submitted by Rick Rowe