

**Avila Beach Community Foundation
Board Meeting– November 2, 2023–5:00pm
MEETING MINUTES**

Board Members Present:

President: Barbara Nicholson
Secretary: Ellen Pitrowski
Treasurer: Patrick Corrigan
Percy Jones
Joe Caradonna
Paul Prather
Bev Aho
Lucinda Borchard

Staff:

Executive Director: Rick Cohen
Upcoming Executive Director: Rick Rowe
Project Specialist: Kymberly Fazio

Trustee Members Absent:

Saul Goldberg
Debra Pritchard
Richard Zacky

1. **Call to Order**.....**Barbara**
Meeting called to order by Barbara at 5:26 pm

2. **Roll Call**.....**Kymberly**

3. **Introductions made by Barbara:**
 - a. Sue Eisaguirre – NatureTrack (new grant applicant presentation)
 - Sue presented and demonstrated the NatureTrack product in the parking lot and fielded questions.

4. **Consent items -**
 - a. Approve minutes from July board meeting – *emailed previously*
 - b. Approve June/July/August/September financial report – *emailed previously*
 - c. Morgan Stanley September portfolio report – *emailed previously*

Ellen made motion to approve the above three items, Paul seconded, and all approved.

5. Foundation Update Items

- a. An unsolicited \$5,000 donation was made from Bill Mosley and Annie Mohler, a couple who recently moved here from the Bay Area.

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b. Executive Director transition progress – Rick Rowe has been shadowing Rick Cohen since September 1st and all is going well. Rick Rowe is grasping things quite quickly and he anticipates he will be comfortable with the grant process as he has been involved during his time on the board in the past. Rick Cohen’s last board meeting will be November 16th.

6. Foundation update items

- a. Request from Friends of Avila Pier (letter emailed). Rick Cohen summarized the ask from the Friends of Avila Pier. Being that Patrick is on the board of the Friends of Avila Pier, he updated the board on the progress. It is anticipated that full repairs will be finished by the end of 2024. There will be a pause on repairs during the winter months. There have been no delays in the past due to lack of funding, only due to personnel, equipment or weather issues. Patrick will be excluded from voting for this item as he is on the board of directors.

Barbara made a motion that we award a \$5,000 donation, which will enable us to have our Foundation name on a plaque for recognition. Paul seconded the motion, all voted and approved.

- b. Consider appeal from Central Coast Aquarium to amend grand request (letter emailed). Barbara summarized the amended grant request for CC Aquarium. The newest director of CC Aquarium is proposing funds go to general operations instead of toward the project initially proposed.

Lucinda made a motion to accept the amended request; Ellen seconded, all voted and approved.

- c. Determine percentage and amount for 2024 grant allocation.
- The October 1, 2023 portfolio value = \$2,192,397
 - The three-year rolling average value = \$2,228,556
 - 2.5% of the three-year rolling average would be \$55,714.
 - 3% of the three-year rolling average would be \$66,000.
 - Total ask for 2024 is \$62,700.
 - Barbara made a motion to approve a total of \$62,700 for the budget, Paul seconded, all voted and approved.

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7. Other business

- a. Rick Rowe asked that the board members complete the grant applicant ranking forms and submit to him by November 10th.
- b. Barbara gave a last call for 2023 financial contributions from board members and thanked/acknowledged those who have already submitted their contributions.
- c. Barbara asked that all board members submit their Trustee intentions for 2024 (form enclosed in packet.)

8. Meeting was adjourned by Barbara at 6:06 pm.

Next meeting is scheduled for November 16th, 4:30pm
